

# Indian IT Industry to Hire 2.25 Lakh, Revenues to Cross \$72 B in '11: Deloitte

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MUMBAI

The Indian IT industry will add over 2.25 lakh employees in 2011 and will clock revenues of \$71.7 billion by the end of the year, consulting firm Deloitte has said.

Revenues from the information technology and business process outsourcing industry will reach \$71.7 billion for 2011, and account for 5.8% of the country's GDP, the firm said in its Technology, Media and Telecommunications Predic-

tions for 2011.

The total number of employees working in the IT/ITeS (IT enabled services) sector will grow to 22.3 lakh this year which will be an addition of 2.26 lakh, it said, adding an additional 80 lakh people will get employment indirectly from the sector.

The Deloitte prediction follows a spate of announcements from IT majors like Infosys and TCS increasing their recruitments for the current season as global economy is going into a recovery mode.

Deloitte expects a higher growth in revenues from the European and Asian markets as compared to the traditional North American market this year.

It also added that the under-penetrated SME (small and medium enterprises) space will emerge as a "significant opportunity" in 2011.

Of the total \$71.7-billion, up to \$60 billion will come from the core software and services vertical while exports from this segment will grow up to 17% to \$47 billion, the report said.